**OFFER SUMMARY - CLOSED-END FINANCING**

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| --- | --- | --- |
| Funding Provided | $ | This is how much funding       will provide. Due to deductions or payments to others, the total funds that will be provided to you directly is $0. For more information on what amounts will be deducted, please review that attached document “Itemization of Amount Financed.”  \*This and the disclosures herein are estimates and may change based upon the final cost we pay the suppliers of the equipment and/or services being financed.  We have used this estimate to determine the Annual Percentage Rate (APR), Finance Charge, Total Payment Amount and Payment. All estimates assume you timely comply with all of your obligations. |
| Annual Percentage Rate (APR) | %\* | APR is the cost of your financing expressed as a yearly rate. APR includes the amount and timing of the funding you receive, interest and fees you pay and the payments you make.  APR is not an interest rate. Your initial interest rate is      %. Your APR may be higher than your interest rate because APR incorporates interest costs and other finance charges. |
| Finance Charge | $     \* | This is the dollar cost of your financing.  The interest rate under your contract may adjust due to delays in delivery and/or changes in market conditions prior to consummation. Because the funding date may not be known, this disclosure is provided based upon a rate and funding date on or about the date this Offer Summary has been provided. |
| Total Payment Amount | $     \* | This is our estimate of the total dollar amount of payments you will make during the term of the contract. |
| Average Monthly Cost | $     \* | Although this financing does not have monthly payments, this is our calculation of your average monthly cost for comparison purposes. |
| Payment | $     /[frequency]\* | First payment date: |
| Term | \* |  |
| Prepayment | If you pay off the financing early, you will still need to pay all or portion of the finance charge, up to      \* | |
| If you pay off the financing early you must also pay the following additional fees: $ | |

All values provided herein are calculated according to applicable law. All amounts and values reference in your transaction documents are calculated in accordance with the formulas set forth therein.

Applicable law requires this information to be provided to you to help you make an informed decision. By signing below, you are confirming that you received this information.

Recipient Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |
| --- | --- |
| **ITEMIZATION OF AMOUNT FINANCED** | |
| 1. Amount Given Directly to You | $0 |
| 2. Amount Paid on Your Account with Either Us or a Third Party^ | $ |
| 3. Amounts Paid to Other Persons-  Dealership/Vendor^^: $       Public officials: $       Insurance: $       TOTAL: $ |  |
| 4. Amount Provided to You or on Your Behalf (1+2+3) | $ |
| 5. Prepaid Finance Charge: Administration / Doc Prep Fee^^ | $ |
| 6. Amount Financed (4 minus 5) | $ |

^ Subject to confirmation of prior/current creditor (whether us or a third party) and final payoff amount(s). This amount may also contain the portion of any administration / doc prep fee retained by us.

^^We may also pay the vendor or dealer a separate fee for services they perform for us or as an incentive to such dealer, which may also be considered a finance charge. This is why the amount paid to the vendor or dealer above may vary from the amount financed by you.

**All values provided herein are calculated according to applicable law. All amounts and values referenced in your transaction documents are calculated in accordance with the formulas set forth therein.**

By signing below, you acknowledge that you have (1) read this Offer Summary in full; (2) had the opportunity to compare this Offer Summary to others; and (3) independently determined to move forward with the transaction contemplated by this Offer Summary.

Recipient Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_